Schedule E Rental Income and Expenses

Please review the following information carefully.

Type of Property:

Choose From: Single Family, Mutli Family, Vacation/Short Term Rental, Commercial, Land, Royalties, Self-Rental, Other

Rental Property	**Property 1**	**Property 2**	**Property 3**
Address			
City, State, Zip			
Type of Property (from above)			
Fair Market Rental Value			
Days *			

* Personal use days include any days in which charging less than fair market rental value to related party.

A fair rental price is the amount of rent you can expect to received from an unrelated party. Consider structure, size, condition, furnishing, and location when determining the fair market rental value. If renting to related party, fair rental value required from real estate agent.

Is Property Rented To A Relative? Y / N **If so, how was the Fair Market Value Determined?**

Rent Received	**$**	**$**	**$**
Expenses			
Advertising			
Cleaning & Maint			
Commissions Paid			
Insurance			
Interest - Mortgage			
Interest - Other			
Legal & Prof Fees			
Management Fees			
Repairs			
Supplies			
Taxes			
Utilities			
Vehicle Miles	Miles	Miles	Miles
Other			
Other			
Other			

Form 1099-MISC or 1099-NEC Required. Paid more than $600 to one vendor for rent or services.
If you have are required to issue 1099-MISC or 1099-NEC, call the office immediately. 1099-MISC or 1099-NEC must be filed with the IRS by January 31st. If not filed timely, severe penalties apply.

Vendor Name	Address	EIN	Amount Paid